

This policy applies to all employees, directors, contractors, suppliers, agents and business partners of Odfjell Drilling.

The purpose of this policy is to outline Odfjell Drilling Ltd.'s with its subsidiaries commitment and approach to energy management and GHG emissions reduction. This policy clarifies Odfjell Drillings expectations for conducting energy management consistent with international regulations, standards and principles. It also outlines efforts to continuously reduce emissions according to industry best practices.

The Board holds ultimate responsibility of the group's strategy and commitments, the CEO ensures policy implementation, senior management integrates energy and emissions objectives into operations. Managers must ensure that employees are trained to meet Odfjell Drillings environmental standards and objectives.

Our commitment and approach to Energy & Emissions management:

- Enabling net zero drilling operations, aligning with the Paris Agreement and International Maritime Organisation
- Emissions reduction roadmap embedded in company strategy
- Life Cycle Assessment guide fleet maintenance, reducing waste and maximising efficiency
- ISO 50001-compliant energy management system
- Climate risks and opportunities managed through enterprise risk framework
- Sustainable procurement by prioritising environmentally preferable and energy-efficient products and services.

A blue ink signature of Kjetil Gjersdal, written in a cursive style.

Kjetil Gjersdal

CEO, Odfjell Drilling AS

02.06.2025