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PRESS RELEASE

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bp, Baker Hughes and Odfjell Drilling form alliance for Clair field

bp, Baker Hughes and Odfjell Drilling have entered into a tripartite agreement to work together to transform platform drilling and completions activity at the bp-operated Clair field – the largest oilfield in Western Europe.

A new five-year agreement, with the option to extend for a further four years, the Clair alliance aims to improve production across Clair, initially targeting a 15% increase in average annual production on Clair Ridge, the second phase development of the field.

This will be achieved through drilling the best quality wells safely and more efficiently and harnessing the skills and expertise of each company in a single collaborative team. This agreement sees the parties embark on a new progressive commercial relationship that will provide for sharing risk and reward. It is an example of best practice oil and gas supply chain principles in action.

The new way of working will also use Integrated Operations Level (IO3) – the most progressive, technologically-advanced model for shaping offshore work and onshore support. IO3 features a single well services provider working as part of an integrated operating team, using enabling technologies to move tasks onshore from offshore.

The Clair alliance will have a new governance structure with a project management team onshore and personnel from bp, Baker Hughes and Odfjell Drilling managing day-to-day drilling and completion operations offshore. The Clair alliance will be overseen by a steering group of representatives from all three companies.



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Emeka Emembolu, Senior Vice President, bp North Sea said: “Maximising the Clair field’s 7bn barrel potential safely and efficiently is crucial to ensuring a sustainable future for our existing and future Clair developments. We believe the collaborative approach of the Clair alliance - where all parties work towards and are rewarded by achieving this common goal - is fundamental to achieving this and will be crucial in our mission to become the best oil and gas business we can in the North Sea.”

Marianne Davenport, Vice President, Oilfield Services Europe, Baker Hughes added: “We are excited to embark on this journey with bp and Odfjell to transform the way we deliver wells. Using progressive remote operations models and digital solutions, this alliance is an important milestone on the shared journey towards safer, more profitable and lower carbon intensity operations.”

Elisabeth Haram, EVP, Odfjell Energy said: “This alliance with bp and Baker Hughes will continue our long-term relationship and recognises the added value that comes from working collaboratively as one team with a strong focus on safe and efficient operations. We are delighted to enter this alliance which drives a new process for accelerated well delivery and aligns all parties in delivering exceptional performance.”

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Notes to Editors:

Clair field

Located 75km west of the Shetland Islands, Clair was discovered in 1977. Challenging reservoir characteristics and technological limits of the time meant it was the mid-1990s before extensive drilling took place and 2001 before bp and partners approved a development plan. Production from the field began in 2005 through the Clair Phase One platform, which was the first fixed platform west of Shetland. Clair Ridge is the second phase of development comprising two bridge-linked platforms, which delivered first oil in November 2018.

bp

bp aims to be a very different kind of energy company by 2030 as we scale up investment in low carbon, focus our oil and gas production and make headway on reducing emissions. Our strategy kickstarts a decade of delivery towards our ambition to become a net zero company by 2050 or sooner and help the world get to net zero.

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Odfjell Drilling

Odfjell Drilling is an integrated offshore drilling and oil service company and a trusted supplier to some of the world's leading energy companies - delivering safe, energy efficient and world-class drilling operations. By merging almost 50 years of industry experience with the technology of tomorrow, our people develop solutions for the future. The company has over 2,500 employees and is present in more than 20 countries worldwide. See odfjelldrilling.com.